

82nd ISUS Urban Infra Forum

Wednesday, 13th September, 2023, 7:00 pm KST

Speaker

Prof. Donghyun Park

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Topic

Asia's transition to net zero and sustainable bond markets

Summary

Developing Asia faces a climate policy crossroads. The region is highly vulnerable to climate change, even as it is an increasing contributor to the global climate crisis. This report models emission pathways based on commitments and pledges under the Paris Agreement and compares them with more optimal routes to net zero. It examines required transformations in the energy sector and land use and assesses socioeconomic implications. The report looks at policy costs, climate benefits, air quality co-benefits, and labor market outcomes, and discusses policies for an efficient and equitable transition.

Asia's transition to net zero is also contributing to the rapid growth of sustainable finance in the region, especially sustainable bond markets.

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